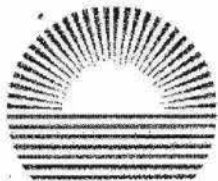


## **EXHIBIT V**

**(Ex. 35 to the Hughes Declaration,  
originally filed as ECF 13010-16)**

## **EXHIBIT 35**



**BANCO GUBERNAMENTAL DE FOMENTO PARA PUERTO RICO**  
DEPARTAMENTO DE MERCADOS DE CAPITAL-OBLIGACIONES DE RENTA

ENVIADO POR CORREO ELECTRONICO

6 de abril de 2015

Tesorería

**DESEMBOLSO DE LA AUTORIDAD DEL DISTRITO DE CENTRO DE  
CONVENCIONES (ADCC)-( PR Convention Center Authority \$468.8MM ,  
Series A (2006) Bonds )**

Se estará realizando un desembolso de la ADCC por \$3,033,841.10 que se le transfiera de la IBA [Redacted] 994-7 para el pago de la deuda de la emisión de ADCC (PR Convention Center Authority \$468.8MM , Series A (2006) Bonds ) a realizarse el 7 de abril de 2015. Este desembolso deberá ser transferido al:

The Bank of New York Mellon

ABA 021000018

Credit [Redacted] 1065

Further credit [Redacted] 6334- PR Convention Center

PRCCDA Bond Payment Fund

Ref: Diana F Torres 212-815-6955 / Christopher Byrnes 212-815-5541

Miriam T. Pascual Escribano

"Favor notificarnos con tiempo suficiente cualquier situación que afecte el proceso para efectuar esta transferencia. De no recibir notificación alguna, se considerará que esta transferencia se realizó según solicitada."



# FUNDS TRANSFER ORDER

BCO. GOB. DE FOMENTO  
PARA PUERTO RICO  
SAN JUAN P.R.  
DIV. ESTADOS DE CUENTAS  
MAR - CONTROL NO. 5 PH 3:23

T 103407

Originated by (Agency Name) <b>Autoridad del Distrito del Centro de Convenciones de Puerto Rico</b>				Date <b>05-Mar-15</b>
Transfer to	Accounts to be Debited	Accounts to be Credited	ABA Number	Amount
Compañía de Turismo Room Tax-Concentration Surplus	Redacted 975-8 (IBA-Turismo)			\$ 3,033,841.10
PRCCDA Series A Hotel Occupancy Tax Pledge Account		Redacted 994-7 (IBA-ADCC)		\$ 3,033,841.10

## Special Instructions:

Pago del mes de marzo del 2015 por \$3,033,841.10 del service de la deuda de la emisión de bono por \$468,800,000 de la Autoridad del Distrito del Centro de Convenciones de Puerto Rico, Series A.

Prepared by:

Redacted

Miriam T. Pascual Escribano

Approved by:

Redacted

Héctor Betancourt

Redacted

Government Development Bank for Puerto Rico is hereby authorized to make the funds transfer between the above mentioned accounts. Approved by:

Authorized Signature

Authorized Signature

## FOR GOVERNMENT DEVELOPMENT BANK USE ONLY

Order Received by:	Approved by:	Entered To DDA by:
Date:	Date:	Date:

NN25-0068-0590

GDB COPY



ESTADO LIBRE ASOCIADO DE  
PUERTO RICO

ODEC-Compañía de Turismo de Puerto Rico

4 de marzo de 2015

T103407

Jesús M. García, Vicepresidente y Director  
Dept. de Financ. de Obligaciones de Rentas  
Banco Gubernamental de Fomento para PR  
P.O. Box 42001  
San Juan, PR 00940-2001

Vía E-mail: [jesus.m.garcia@bgfpr.com](mailto:jesus.m.garcia@bgfpr.com)

**SERVICIO DE DEUDA**

**AUTORIDAD DEL DISTRITO DE CENTRO DE CONVENCIONES**

Estimado señor Maestre:

Autorizamos debitar de la cuenta "Room Tax-Concentration Surplus" número [Redacted] 975-8, la cantidad de **\$3,033,841.10** a los fines de remitir el pago correspondiente al mes de **marzo de 2015**. Esto con el propósito de cubrir el servicio de deuda de la emisión de bonos de la Autoridad del Distrito del Centro de Convenciones, relacionado al año fiscal 2014-2015.

Agradeceré nos confirmen, vía-email ([sonia.rivera@tourism.pr.gov](mailto:sonia.rivera@tourism.pr.gov)), una vez completada la transacción. De tener alguna pregunta adicional, favor de comunicarse con el que suscribe a la extensión 3043.

Atentamente,

**Redacted**

Samuel Sierra Rivera, CPA  
Principal Oficial Financiero

c. [ingrid.rivera@tourism.pr.gov](mailto:ingrid.rivera@tourism.pr.gov)  
[arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)  
[mariam.t.pascual@bgfpr.com](mailto:miriam.t.pascual@bgfpr.com)  
[dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)

/s/

PO Box 9023960, San Juan, P.R. 00902-3960

Tel: 787.721.2400







ESTADO LIBRE ASOCIADO DE  
**PUERTO RICO**

Banco Gubernamental de Fomento  
para Puerto Rico

Recibido en  
Ofc. Finanzas  
25/feb/2015

Redacted

24 de febrero de 2015

CPA Samuel Sierra  
Director de Finanzas  
Compañía de Turismo  
Paseo la Princesa 32  
San Juan, Puerto Rico 00902

Estimado CPA. Sierra:

De conformidad con la Certificación del Banco Gubernamental de Fomento para Puerto Rico (BGF) del 16 de mayo de 2013, la cantidad necesaria para cubrir el servicio de los bonos Serie A por \$468.8 millones del Centro de Convenciones correspondiente al año fiscal 2014-2015 asciende a \$30,338,410.95. De esta cantidad, el pago correspondiente al mes de marzo de 2015 asciende a \$3,033,841.10.

Solicitamos remita el pago por \$3,033,841.10 dentro de los próximos diez (10) días laborables de manera que podamos transferir esos dineros al Fideicomisario según las leyes y los acuerdos que rigen la transacción. Ese dinero será depositado en la cuenta denominada "Hotel Occupancy Tax Pledge Account" que tiene el Banco para registrar las transacciones de recibo y transferencia de dichos fondos.

Por favor envíe el pago mediante cheque o autorización de débito a su cuenta en el BGF, con atención a los señores Arnaldo Maestre Pujals (e-mail: [arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)) y señoras Miriam Pascual (e-mail: [miriam.t.pascual@bgfpr.com](mailto:miriam.t.pascual@bgfpr.com)), Sra. Brenda González (e-mail: [brenda.gonzalez@bgfpr.com](mailto:brenda.gonzalez@bgfpr.com)) y Dafne Santiago Vega (e-mail: [dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)), piso 2 del Banco. De tener alguna interrogante, puede comunicarse con el que suscribe a los teléfonos, 722-2525, extensiones 5948, 5961 y 5924, respectivamente.

Atentamente,

Redacted

Jesús M. García  
Vicepresidente y Director  
Financiamiento de Obligaciones de Rentas

c: Arnaldo Maestre  
Miriam T. Pascual

Anejos

PO Box 42001  
San Juan, PR 00940-2001  
Teléfono (787) 722-2525



BANCO  
GUBERNAMENTAL  
DE FOMENTO PARA  
PUERTO RICO

# CERTIFIED TRANSLATION

CERTIFIED TRANSLATION

[logotype]

**GOVERNMENT DEVELOPMENT BANK FOR PUERTO RICO**  
DEPARTMENT OF CAPITAL MARKETS-RENT OBLIGATIONS

*SENT BY E-MAIL*

April 6, 2015

Treasury

**DISBURSEMENT OF THE CONVENTION CENTER DISTRICT AUTHORITY (ADCC)-( PR**  
Convention Center Authority \$468.8MM, Series A (2006) Bonds)

A disbursement is being performed by the ADCC for \$3,033,841.10 that is to be transferred from IBA  
Redacted 994-7 for the payment of the debt of the ADCC issuance (PR Convention Center Authority  
\$468.8MM, Series A (2006) Bonds) to be performed on April 7, 2015. This disbursement will be  
transferred to:

**The Bank of New York Mellon**

**ABA 021000018**

**Credit Redacted 1065**

**Further credit Redacted 6334- PR Convention Center**

**PRCCDA Bond Payment Fund**

**Ref: Diana F Torres 212-815-6955 / Christopher Byrnes 212-815-5541**

Miriam T. Pascual Escribano

“Please notify us enough time in advance of any situation that may affect the process to perform this  
transfer. Should no notice be received, it will be considered that this transfer was performed as  
requested.”

pel

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate  
translation, to the best of my abilities, of the document in Spanish which I have seen.



CERTIFIED TRANSLATION

CONFIDENTIAL

CCDA\_STAY0004287

[tr. note: This page is in English and therefore does not require translation, with the exception of the following excerpts:]

[ink stamp in upper right quadrant:] *GOV. DEVELOPMENT BANK FOR PUERTO RICO; SAN JUAN, P.R.; ACCOUNT STATEMENTS DIV.; [illegible] MAR -5 PM 3:23*

[Transfer to:]  
Tourism Company

[Accounts to be Debited:]  
[Redacted] 975-8  
(IBA- Tourism)

[Special Instructions:]  
**Payment of the month of March 2015 for \$3,033,841.10 of the servicing of bond issuance debt for \$468,800,000 from the Puerto Rico Convention Center District Authority, Series A.**

pep

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

CONFIDENTIAL

CCDA\_STAY0004288

[seal] COMMONWEALTH OF  
PUERTO RICO  
DDEC-Puerto Rico Tourism Company

[hw:] T 103407

March 4, 2015

Jesús M. García, Vice President and Director  
Dept. of Finance and Rent Obligations  
Government Development Bank for PR  
P.O. Box 42001  
San Juan, PR 00940-2001

Via E-mail: [jesus.m.garcia@bgfpr.com](mailto:jesus.m.garcia@bgfpr.com)

**DEBT SERVICING  
CONVENTION CENTER DISTRICT AUTHORITY**

Dear Mr. Maestre:

We authorize debiting from the "Room Tax-Concentration Surplus" account number [Redacted] 975-8, the amount of **\$3,033,841.10** in order to remit the **payment corresponding to the month of March 2015**. This in order to cover the servicing of debt from the issuance of bonds of the Convention Center District Authority, related to fiscal year 2014-2015.

I would appreciate it if you could confirm, by e-mail ([sonia.rivera@tourism.pr.gov](mailto:sonia.rivera@tourism.pr.gov)), once the transaction has been completed. Should you have any additional questions, please contact the undersigned at extension 3043.

Sincerely,

[signature]  
Samuel Sierra Rivera, CPA  
Chief Financial Officer

c [ingrid.rivera@tourism.pr.gov](mailto:ingrid.rivera@tourism.pr.gov)  
[arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)  
[miriam.t.pascual@bgfpr.com](mailto:miriam.t.pascual@bgfpr.com)  
[dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)

/slr

PO Box 9023960, San Juan, P.R. 00902-3960

Tel: 787.721.2400

[logotype:] PUERTO RICO TOURISM COMPANY



I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

CONFIDENTIAL

[seal] COMMONWEALTH OF  
**PUERTO RICO**  
Government Development Bank  
for Puerto Rico

CCDA\_STAY0004289  
[hw:] *Received in Finance*  
*Off.; 25/Feb/2015* [initials]

February 24, 2015

CPA Samuel Sierra  
Finance Director  
Tourism Company  
Paseo la Princesa 32  
San Juan, Puerto Rico 00902

Dear CPA Sierra:

In accordance with the Certification of the Government Development Bank for Puerto Rico (GDB) from May 16, 2013, the necessary amount to cover the servicing of the Series A Convention Center bonds for \$468.8 million corresponding to fiscal year 2014-2015 amounts to \$30,338,410.95. Of that amount, the payment corresponding to the month of March 2015 amounts to \$3,033,841.10.

We request that you remit the payment for \$3,033,841.10 within the next ten (10) business days so that we can transfer that money to the Trust pursuant to the laws and agreements that govern the transaction. That money will be deposited in the account named "Hotel Occupancy Tax Pledge Account" that the Bank has for recording the receipt transactions and transfer of said funds.

Please send the payment by check or authorization to debit your account with the GDB, addressed to Mr. Arnaldo Maestre Pujals (e-mail: [arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)), Ms. Miram Pascual (e-mail: [miriam.t.pascual@bgfpr.com](mailto:miriam.t.pascual@bgfpr.com)), Ms. Brenda González (e-mail: [brenda.gonzalez@bgfpr.com](mailto:brenda.gonzalez@bgfpr.com)), and Ms. Dafne Santiago Vega (e-mail: [dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)), on the 2<sup>nd</sup> floor of the Bank. Should you have any questions, you can contact the undersigned at the telephone numbers, 722-2525, extensions 5948, 5961, and 5924, respectively.

Sincerely,

[signature]

Jesús M. García  
Vice President and Director  
Public Financing of Rent Obligations

c: Arnaldo Maestre  
Miriam T. Pascual

Enclosure

PO Box 42001  
San Juan, PR 00940-2001  
Telephone: (787) 722-2525

[logotype:] GDB; GOVERNMENT DEVELOPMENT BANK  
FOR PUERTO RICO



I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

CONFIDENTIAL

CCDA\_STAY0004290

A handwritten signature in blue ink, appearing to read 'JES', is located to the left of the certification text.

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.